

<b>Committee:</b> Audit and Risk Management Committee	<b>Date:</b> 8 July 2024
<b>Subject:</b> City Bridge Foundation Audit Planning Report for Year Ending 31 March 2024	<b>Public</b>
<b>Report of:</b> Karen Atkinson, CBF & Charities Finance Director	<b>For Information</b>
<b>Report author:</b> Nathan Omane, Head of Finance	

### **Summary**

The external audit of the 2023/24 City Bridge Foundation (CBF) Annual Report and Financial Statements commences on 1 July 2024. The Audit Planning Report from Crowe is attached to this report at Appendix 1, with Crowe being in attendance to speak to this.

The report sets out various matters relating to the audit of the annual report and financial statements of CBF for the year ended 31 March 2024, including: an overview of the planned scope and timing of the audit, significant risks of material misstatement, their approach to internal control relevant to the audit, the application of the concept of materiality alongside any other significant matters that are relevant to the oversight of the financial reporting process.

### **Recommendation**

It is recommended that Members note the contents of Crowe's Audit Planning Report at Appendix 1.

### **Appendix**

- Appendix 1 – Audit Planning Report to the City Bridge Foundation Board and Audit & Risk Management Committee for Year Ending 31 March 2024

**Nathan Omane**

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